

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

JOHN T MICHALEC
CYNTHIA J MICHALEC
Debtor(s)

Case No. 07-22978

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 12/07/2007.
- 2) The plan was confirmed on 05/07/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 10/02/2009.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 07/23/2009.
- 5) The case was completed on 03/08/2013.
- 6) Number of months from filing to last payment: 63.
- 7) Number of months case was pending: 65.
- 8) Total value of assets abandoned by court order: \$0.00.
- 9) Total value of assets exempted: \$41,400.00.
- 10) Amount of unsecured claims discharged without payment: \$1,357.50.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$55,660.00
Less amount refunded to debtor	\$89.67

NET RECEIPTS: **\$55,570.33**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$3,326.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$2,699.07
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$6,025.07**

Attorney fees paid and disclosed by debtor: \$174.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
CAPITAL ONE BANK	Unsecured	2,107.70	1,079.33	1,079.33	1,079.33	188.02
CBCS	Unsecured	108.00	NA	NA	0.00	0.00
CHASE BANK USA	Unsecured	217.00	217.54	217.54	217.54	38.35
CITIBANK	Secured	1,300.00	1,300.00	1,300.00	1,300.00	613.54
COMPUTER CREDIT	Unsecured	126.00	NA	NA	0.00	0.00
DIPESH AND PURVI SHAH	Secured	NA	NA	NA	0.00	0.00
DISCOVER BANK	Unsecured	2,253.23	2,381.23	2,381.23	2,381.23	414.44
EAST BAY FUNDING	Unsecured	251.00	451.55	451.55	451.55	78.58
ECAST SETTLEMENT CORPORATION	Unsecured	5,555.48	6,009.48	6,009.48	6,009.48	1,046.09
GEMB	Unsecured	363.50	NA	NA	0.00	0.00
ILLINOIS DEPT REVENUE	Priority	NA	NA	NA	0.00	0.00
INTERNAL REVENUE SERVICE	Priority	NA	NA	NA	0.00	0.00
JEFFERSON CAPITAL SYSTEMS	Unsecured	NA	2,888.10	2,888.10	2,888.10	490.59
KCA FINANCIAL SERVICE	Unsecured	200.00	NA	NA	0.00	0.00
MERCHANTS CREDIT GUIDE	Unsecured	200.00	NA	NA	0.00	0.00
MERCHANTS CREDIT GUIDE	Unsecured	230.00	NA	NA	0.00	0.00
MIDLAND CREDIT MGMT	Secured	3,547.00	3,547.00	3,547.00	3,547.00	524.02
OSI COLLECTION SERVICES	Unsecured	130.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	198.00	297.65	297.65	297.65	52.38
PORTFOLIO RECOVERY ASSOC	Unsecured	8,043.92	8,375.20	8,375.20	8,375.20	1,458.00
RESURGENT CAPITAL SERVICES	Unsecured	200.00	300.19	300.19	300.19	52.76
WELLS FARGO HOME MORT	Secured	17,742.00	17,741.22	17,741.22	17,741.22	0.00
WELLS FARGO HOME MORT	Secured	NA	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$17,741.22	\$17,741.22	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$4,847.00	\$4,847.00	\$1,137.56
TOTAL SECURED:	\$22,588.22	\$22,588.22	\$1,137.56
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$22,000.27	\$22,000.27	\$3,819.21

Disbursements:		
Expenses of Administration	<u>\$6,025.07</u>	
Disbursements to Creditors	<u>\$49,545.26</u>	
TOTAL DISBURSEMENTS :		<u>\$55,570.33</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 05/21/2013

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.